



Innovators of Freight Securement Systems®

LOGISTICK, INC

5th Annual Sustainability Report

Released September 2024

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Helping sustain Tomorrow

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A WARM WELCOME FROM THE SECURE GREEN TEAM!



The Logistick Secure Green Team (sustainability team), had another successful year in 2023! From expanding recycling and closed-loop initiatives to conducting product life-cycle analysis for carbon footprint accounting, and fostering team building and volunteering, these efforts were all integral to the Logistick culture. Being the 5th year of sustainability reporting and growing a greener culture, a solid foundation has been laid and we are committed to continuous improvement. We believe the best is yet to come and must keep the momentum going!

As we remember the Logistick roots, it all started in 1990 when the founder of Logistick, Inc., Tom Kanczuzewski, was working in the trucking & intermodal business (CSI Logistics) and wanted to acquire a contract with a large furniture manufacturer. To land the new business, he had to provide a more economical and sustainable way to secure shipments! There was a solution, and Logistick invented it – the original Loadbar®! The company, Logi-Stick, Inc. was incorporated in 1992, but later changed its name to Logistick, Inc. in 1996. A brief time after the Loadbar®, the Strap System was invented, and then the Wedge® for heavier shipments was added. Over the years, Logistick has continually innovated, creating new products and expanding its product line to meet the changing demands of the transportation industry, while also embracing sustainable innovations. Some of the more recent highlights include the AAR approval of the Super Wedge® XL, Floor Brace®, Intermodal Wedge® and Intermodal Wedge® XL as well as the invention of the Loadbar Wide®, Intermodal Strap®, Intermodal Wedge® and LogiTrack®.

The Logistick team believes that growing a great business culture happens over time, with devoted patience, persistence, focus and passion. It is all about the journey of continuous learning and improving, having fun, and enjoying the process. Securing Green is core to the Logistick foundation, and it helps unify the team and create a clear vision for a sustainable future. The journey never stops and we must make the most of every single day!

MEET THE 2023 GREEN TEAM

The SECURE Green Team champions enhance Logistick's sustainability initiatives. The team is focused on efforts such as material reuse, enhancing recycling, environmental awareness and education, operational efficiency and reducing the organizational environmental footprint.



TYLER KANCZUZEWSKI

Sustainability Manager



JARRETT KEULTJES

Product and Application

Specialist



SARAH MAGOR

Marketing Specialist

Since its creation, Logistick, Inc. has led efforts to create more efficient, eco-friendly, and more sustainable freight securement solutions. Sustainability and stewardship are truly part of the bedrock of the organization.

Using post-industrial recycled plastic resin (#7) has greatly reduced the company footprint for 20+ years, is the biggest example of that. The Logistick Secure Green Team continually enhances efforts and focuses on innovative solutions to grow eco-consciously, and to make a positive impact on the planet. Future generations should enjoy a healthy and safe planet, better than we have it today! That's a good motto to live by for us all.



RON COMO

VP of Sales and Marketing



LIZ SCHEETZ

Purchasing and Inventory

Manager



JAKE CLARK

Accounts Receivable Manager

“THE COMPANY HAS CONTINUED ITS SUSTAINABILITY MOMENTUM SINCE 2019, WHEN THE SECURE GREEN TEAM STARTED. THE COMPANY IS ALWAYS EMBRACING THE MOTTO “SECURING FREIGHT TODAY, HELPING SUSTAIN TOMORROW.” IT’S A GREAT REMINDER TO US EVERY DAY TO DO BETTER FOR THE PLANET, OUR COMMUNITY, AND OUR COMPANY!”

JAKE CLARK



TO SECURE OUR CUSTOMERS' FUTURE BY IMPROVING SUPPLY CHAIN EFFICIENCIES THROUGH INNOVATION, SAFETY AND SUSTAINABILITY.

CORE PURPOSE AND VALUES

SECURE is the foundation and core of every decision at Logistick, symbolizing our unwavering dedication to quality, reliability, and sustainability. This stamp is imprinted on all our products, services, and commitments, ensuring the highest standards and building a foundation of trust and excellence. The core values of SECURE—Specialist, Efficient, Customer Centric, Unified, Resolute, and Evolving—guide us in prioritizing sustainable practices and long-term environmental stewardship in every aspect of our operations.



SPECIALISTS

Experts in freight securement solutions.



EFFICIENT

Maximum productivity with minimum wasted effort and expense.



CUSTOMER CENTRIC

Focused on internal and external customers' needs and relationships.



UNIFIED

A team with one purpose, one goal, and one vision.



RESOLUTE

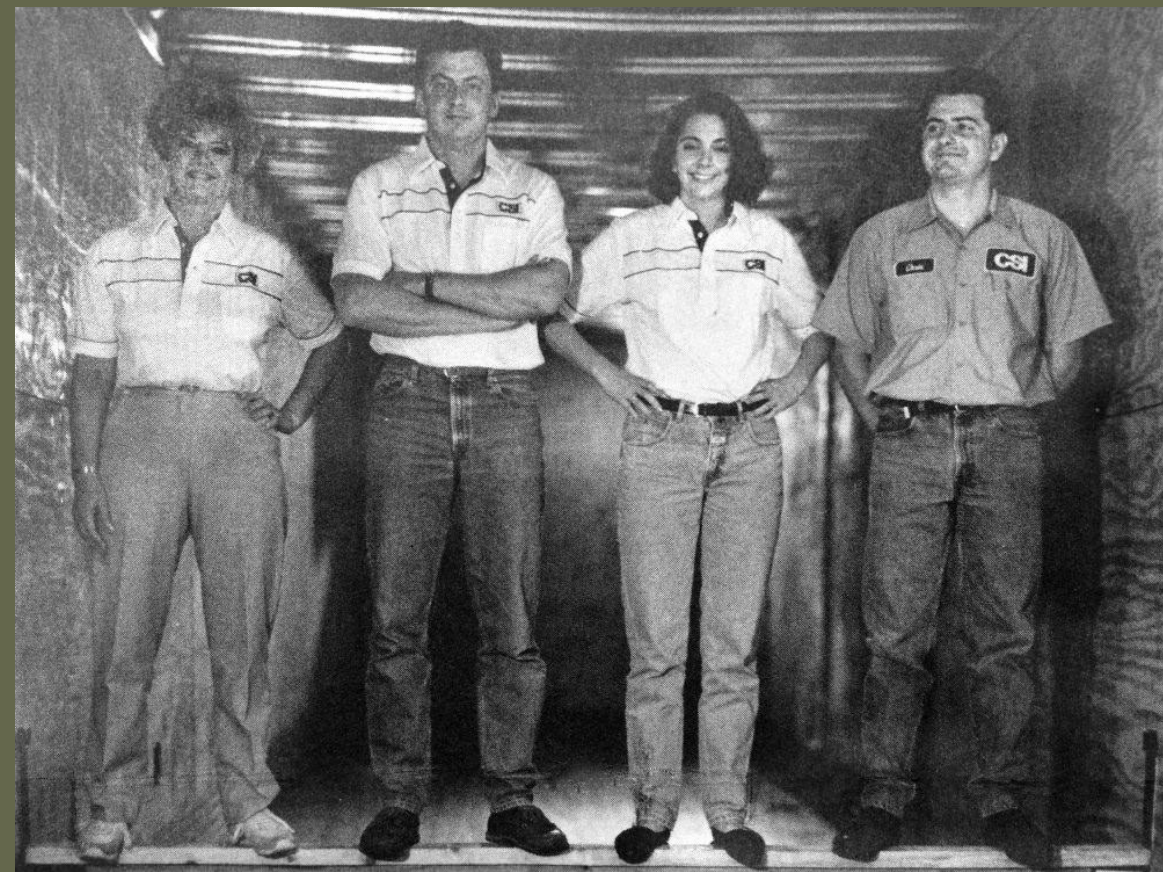
Determined to succeed, driven and unwavering.



EVOLVING

Strategically enhancing, developing and expanding.

SUSTAINABILITY PROMISE



LOGISTICK HAS BEEN PREVENTING FREIGHT DAMAGE AND REDUCING WASTE FOR CUSTOMERS SINCE 1992.

Since 2019, Logistick has been enhancing efforts to minimize its environmental (carbon) footprint and becoming more sustainable as a complete organization. Securing the future of our customers by improving efficiencies through innovation and sustainability has always been critical to Logistick. The launch of the sustainability initiative, SECURE GREEN, helps enhance efforts to improve efficiencies, green innovation, and hopefully secures a sustainable future for all.



WWW.LOGISTICK.COM/SUSTAINABILITY

BY PREVENTING FREIGHT DAMAGE

Logistick reduces landfill waste and avoids carbon emissions from replacement shipments.

When freight is damaged, it is less likely to be bought or sold, thus, goods go unwanted. Those goods inevitably get dumped and end up in a landfill. By preventing freight from getting damaged, Logistick helps reduce landfill waste by millions of tons. According to national figures, the average semi-trailer or container carries 40,000 lbs (about twice the weight of a school bus) of goods. Additionally, by avoiding the potential shipment of damaged or replacement goods, those carbon emissions are avoided too, a win-win for business and the environment.

PLASTICS AND THE ENVIRONMENT

PLASTICS AND THE ENVIRONMENT

EMS THE LOGISTICK ENVIRONMENTAL MANAGEMENT SYSTEM (EMS) PROVIDES A MECHANISM FOR ENVIRONMENTAL MANAGEMENT THROUGHOUT ALL BUSINESS ACTIVITY

Logistick, Inc. is dedicated to protecting the environment (land, water, air) by reducing waste and incorporating recycled materials into manufactured products. The Logistick Environmental Management System (EMS) provides a mechanism for environmental management throughout all business activity. The EMS is designed to cover environmental aspects which the company can control and directly manage, and those it does not control or directly manage, but can be expected to have an influence. Logistick, Inc. is committed to protecting the planet! To minimize environmental impacts concerning all business activities, all Logistick partners and stakeholders must:

01

Comply with all applicable environmental legislation and sustainability commitments, including the consideration of environmental issues in all business strategies and initiatives.

02

Adopt a material procurement program that considers the environmental impact and supports the purchase of energy-efficient and eco-friendly products.

OPERATION CLEAN SWEEP PLEDGE

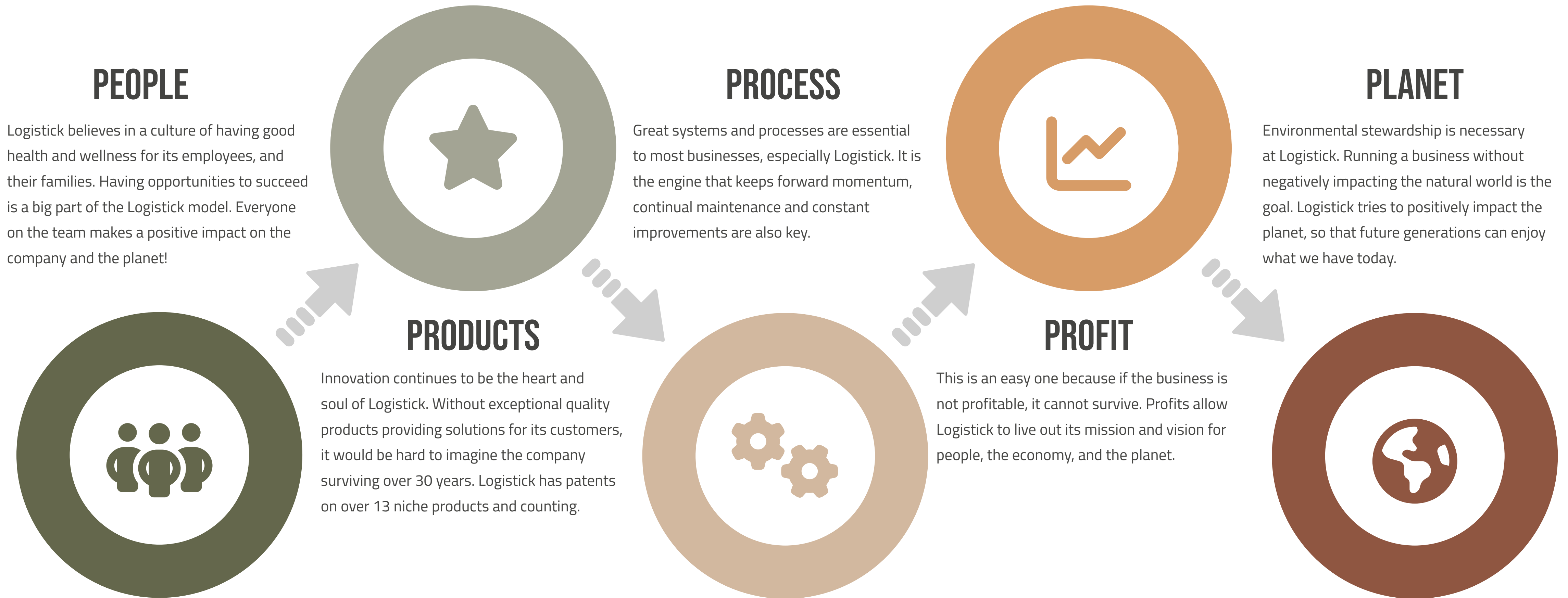


THE OPERATION CLEAN SWEEP (OCP) PLEDGE WAS SIGNED AND PASSED IN 2020 BY LOGISTICK, INC. AND ITS KEY MANUFACTURING PARTNER, SPI INDUSTRIES.

The teams are working to achieve zero pellet, flake, and powder loss in the plastic injection mold manufacturing process; to reduce waste and make sure no plastic enters the marine environment. Quarterly audits are conducted by a joint committee, and necessary actions are taken concluding each audit. The teams are conscious and committed to the pledge, and continuously find ways to reduce inefficiencies around plastic loss.


PEOPLE, PRODUCTS, PROCESS, PROFIT AND PLANET

The Logistick Secure Green Team adopted five words, all starting with P, which they believe are critical to the survival and evolution of the business and the world in which it operates. The inspiration to select these five came from a concept and phrase coined by sustainability guru John Elkington: "people, planet and profits," and the "triple bottom line." Elkington encourages companies to embrace these as a foundation for true and ethical success.



2023 KEY ACCOMPLISHMENTS


The 2023 accomplishments were in close alignment and in accordance with the 5 key Logistick sustainability goals. These five achievements helped Logistick sustain the momentum needed to reach our 5 key sustainability goals outlined on page 24. The 2023 accomplishments are linked directly to Logistick's 5 P's of Sustainability – People, Products, Process, Profit and Planet



PEOPLE

SOCIAL & EQUALITY

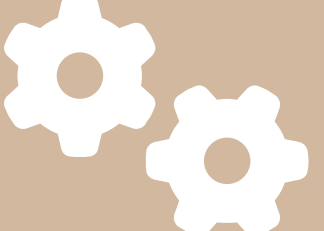
- 22 blogs drafted for the education of sustainability, efficiency, and lean practice of the freight transportation industry.
- Increased philanthropic giving budget by over 50% over the last 3 years for various social causes, disaster relief and environmental awareness organizations. Also, each employee has 8 PTO hours to volunteer, allowing volunteering to grow.



PRODUCTS

INNOVATION


- The new release of the Loadbar Removal Tool simplifies the removal process, reduces wasted time, and resources, and helps streamline recycling programs.



PROCESS

GOVERNANCE


- Intertek Life Cycle Assessment (LCA) study initiated, to better understand and more accurately calculate the footprint of Logistick products, as well as distributed products. The LCA will help improve operational carbon footprint accounting processes, upstream and downstream.



PROFIT

ECONOMIC

- Implemented circular recycling program for Logistick scrap parts, testing quality and expenses. The program was a success from a value and quality perspective, allowing the team to move forward with circularity goals.



PLANET

ENVIRONMENTAL

- Launched Intertek Life cycle Assessment(LCA) study of all manufactured products. Improved carbon footprint accounting for the 30-Year Carbon Offset Partnership with Mamoni Valley Preserve.
- Logistick donated a significant amount to the 1% for The Planet "Planet Impact Fund," as well as to the Potawatomi Zoo Lion Conservation Project, the local chapter of the Izaak Walton League of America, and the Alliance for the Great Lakes.

SUSTAINABILITY METRICS TRACKED

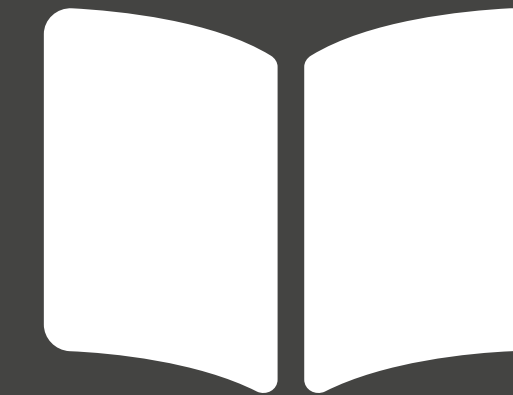
The Logistick crew was hard at work in 2023 supplying freight securement products and solutions to the consumer goods, retail, manufacturing, transportation, and shipping industries. 2023 was another big year for product sales, meaning a big amount of national and international cargo secured, and more cargo secured means less damaged goods, fewer injuries, and less landfilled waste. Other than total product sales, Logistick is tracking 3 critical metrics in order to improve stewardship and sustainable practices across the organization, with suppliers, and most importantly, with their customers.



**SPECIALTY
RECYCLING**



CARBON FOOTPRINT



**EDUCATIONAL
RELEASES**

7.693 TONS

SPECIALTY RECYCLING AND
EFFICIENT WASTE REDUCTION/
MITIGATION TONNAGE

4.693
Tons

PLASTIC RECYCLING

3 Tons

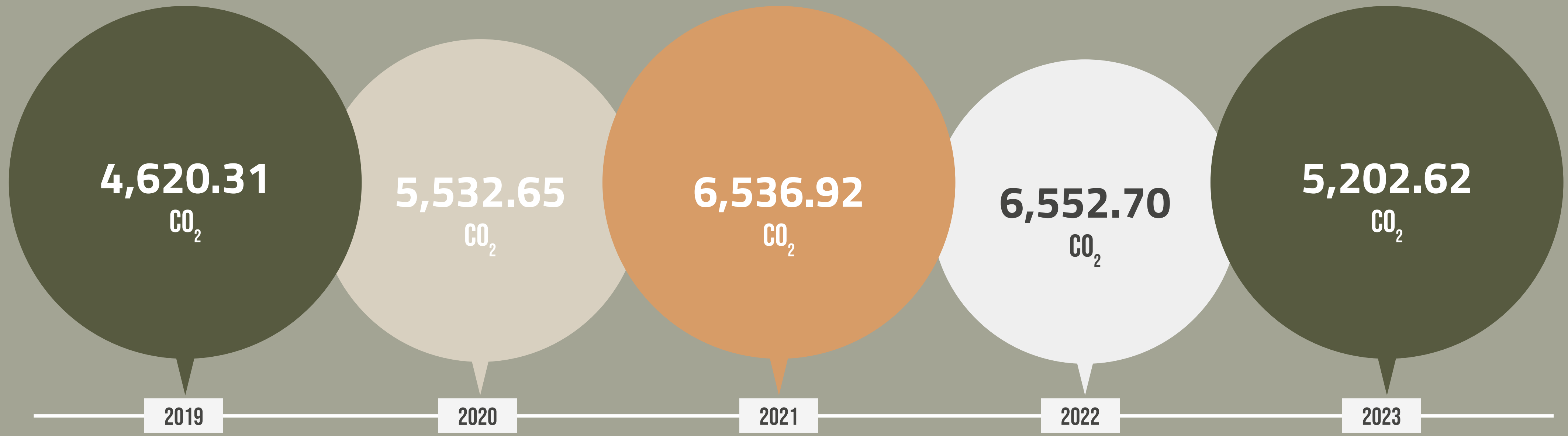
OCC (CARDBOARD GAYLORDS,
MIX CARDBOARD, PAPER)

TOTAL TONNAGE SINCE 2019

22.64 TONS

5,689.04

Operational Carbon Footprint (CO₂) Emissions in Tons Averaged Annually



30 Year, 546 Acre Rainforest
Lease CO₂ Sequestration
Inventory by Tonnage

121,060

CO₂ Offset Balance by Tonnage

92,614.80

SEE PAGE 16

TO LEARN ABOUT OUR CARBON FOOTPRINT REWORK AND ENHANCEMENT PROJECT

Educational Releases: 24

22

Sustainability Focused
Blogs

1

Articles, White Papers,
Webinars

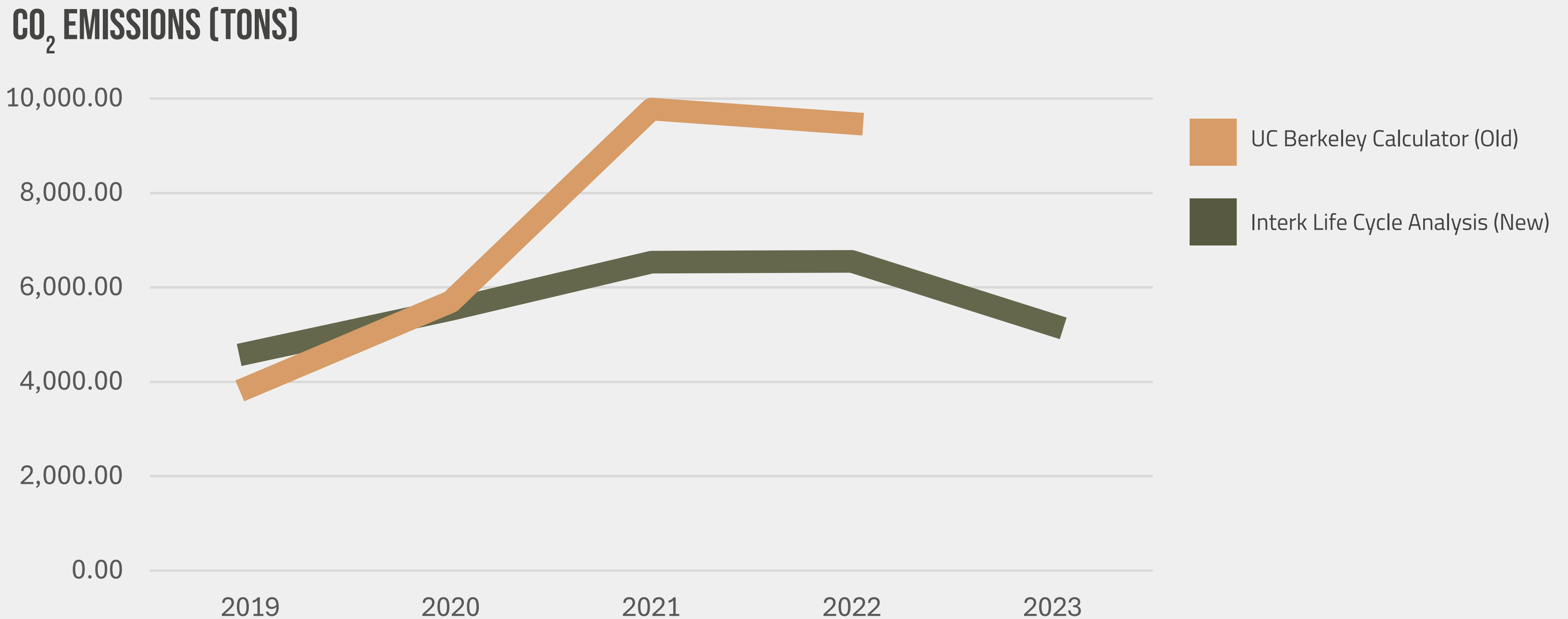
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Sustainability Report

92,614.80 | CURRENT CO₂ OFFSET BALANCE

CARBON FOOTPRINT REWORK AND ENHANCEMENT PROJECT

In 2023, Logistick committed to enhancing their carbon footprint calculation methods. Initially using the CoolClimate Calculator from UC Berkeley, the team found it did not suit Logistick's needs as it was based more on material cost and revenue rather than actual material volume and consumption. The Green Team then partnered with Intertek, a renowned provider of inspection, testing, quality assurance, and certification services. Following a comprehensive life cycle analysis of Logistick products, it was discovered that the carbon footprint was higher than previously recorded in 2019, and lower than recorded for 2020-2022. As a result, the team recalculated the operational carbon footprint data using the new and improved calculator for the years 2019, 2020, 2021, and 2022 to reflect these new findings.



INTERTEK LIFE CYCLE ANALYSIS (LCA)

intertek

Total Quality. Assured.

Intertek performed a cradle-to-grave life cycle analysis for Logistick Inc., in accordance with the ISO 14040/44 standard. The study was initiated to better understand and more accurately calculate the footprint of Logistick products, as well as distributed products. The LCA will continually improve operational carbon footprint accounting processes, upstream and downstream.



Key Points from the LCA:

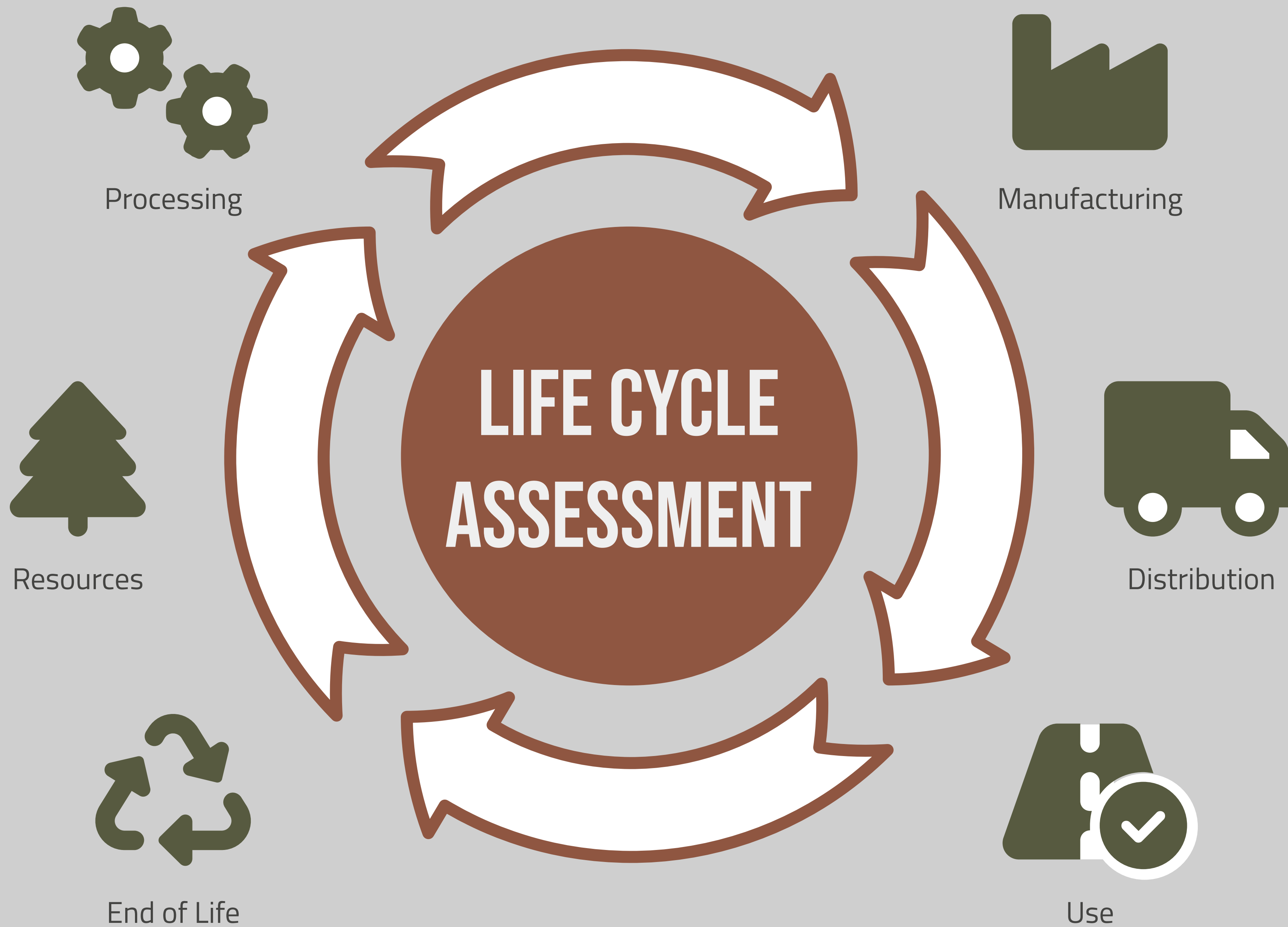
The production of raw materials that generate the greatest impact were Acrylonitrile Butadiene Styrene (ABS) Resin and Polycarbonate Resin. They account for most of the total carbon footprint of raw materials.



Other materials that are relevant in the production of raw materials are: Polyurethane (Foam insert) and Polypropylene (Tape).



In the manufacturing stage, electricity is the only input, and it represents 100% of the total carbon footprint of this stage.



KEY PRODUCT

SUSTAINABILITY WINS IN 2023

NEW LOADBAR REMOVAL TOOL, EXCITING 2023 INNOVATION LAUNCHED BY THE R&D TEAM, FOR SALE IN 2024!



1 Designed specifically for the effortless removal of the Loadbar Wide® & Loadbar XL® product systems.

2 Engineered with precision and convenience in mind.

3 Simplifies the process of removing Logistick Loadbar products from trailer walls.

4 Easier removal helps streamline recycling programs for Loadbar products.

5 Works seamlessly with fully assembled Loadbar systems.

6 Features a custom "F" shaped design.

7 Ergonomical handle provides grab and leverage for easy Loadbar removal.

8 Eliminates the need for scoring channels or the use of pry bars.

SOLAR ENERGY ON CAMPUS

51.75 kWdc

COVERS OVER 40 PERCENT OF THE ENERGY NEEDS FOR LOGISTICK'S HEADQUARTERS.



Innovators of Freight Securement Systems®



1

COMBINED SOLAR ENERGY

442.75 kWdc / Producing 527 MWh of Solar Electricity Per Year

2

INTERESTING FACTS

3 Tons of Construction Waste Recycled to Achieve a 95% Recycling Rate

3

EMISSIONS AVOIDANCE

376 Metric Tons. Equivalent to Powering 50 Avg. Size Homes Annually

In 2022, SPI Industries, Logistick's manufacturing partner and sister company, contracted with Inovateus Solar to install a large solar array on their building(roof). This solar array is projected to power over 25 percent of the energy needs for SPI, annually. The teams are excited to be utilizing more renewable energy in the manufacturing process and lowering the annual carbon footprint! That solar 2.0 project was a great addition to the total solar energy on campus, as Logistick installed a 51.75 kWdc array on their HQ building in 2018, covering over 40 percent of the energy needs for that building alone.

THE LOGISTICK RAINFOREST



MAMONI VALLEY PRESERVE (MVP) IS A TOP 20 GLOBAL HOTSPOT IN TERMS OF BIODIVERSITY, AND THE LOGISTICK TEAM IS EXCITED TO HELP PRESERVE CRITICAL LAND.

MVP is a non-profit organization located in Panama. Supported by its U.S. 501(c)(3) corporation, MVP's sole focus is to preserve and enhance a 29,000-acre watershed that is key to saving the larger forest corridor, mitigating climate change, and protecting abundant endemic biodiversity.

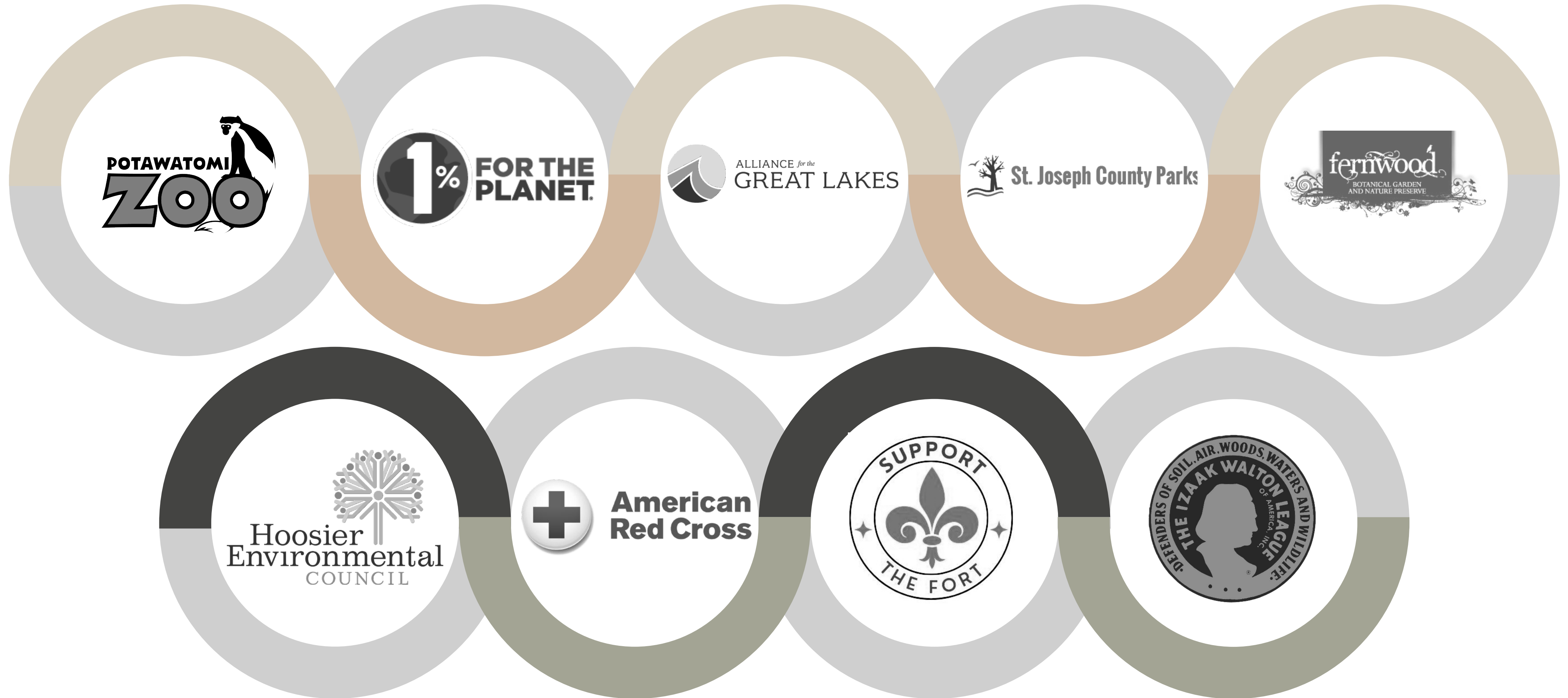
CARBON OFFSET PROJECT

Logistick started celebrating its 30th year in business in 2021, and, thanks to great clients and a dedicated team, the 4th decade in business is already gearing up to be the most impactful and innovative yet. Logistick made the big announcement on Earth Day years ago, about going carbon neutral (operationally), and contracting with The Mamoni Valley Preserve

(MVP) Rainforest in Panama to lease 546 acres for up to 30 years of carbon offsets, or 121,060 carbon tons. Logistick completes annual monitoring and accounting of the carbon footprint (CO₂), and the team is working to improve annual accounting accuracy. In 2023, an Intertek Life Cycle Analysis (LCA) was launched to bring that vision to fruition and enhance accuracy.

ENVIRONMENTAL AWARENESS AND CONTRIBUTIONS

Environmental contribution and stewardship are particularly important initiatives to Logistick. Over the last 8 years, Logistick has increasingly given to environmental organizations, on top of committing to a 30-year carbon offset program with the Mamoni Valley Preserve rainforest. The team believes in protecting the environment and having a net positive impact on the planet. Some of the organizations they have donated to, volunteered with, or supported, are listed below. Logistick pledges to support these and grow involvement with new organizations into the future. These organizations are each contributing to similar initiatives and the awareness of environmental protection, nature conservancy and education, carbon offsetting, reducing plastic waste and pollution. In 2023, Logistick donated a significant amount to the 1% for The Planet "Planet Impact Fund". Logistick also donated to the Potawatomi Zoo Lion Project, the local chapter of the Izaak Walton League of America, and the Alliance for the Great Lakes.



VOLUNTEERING AND PHILANTHROPIC FOCUS

Team Logistick is proud to continue our Founder's generosity and philanthropy in our community and around the world. Over the last 8 years, Logistick has gifted over \$1,690,000 million dollars to over 75 local and national charitable organizations that depend and survive on donor funding. The focus remains on the health and well-being of those less fortunate and the conservation of Mother Earth. It is important to look towards the future and continue the positive change and healing for those in need. Team Logistick is extremely grateful to be able to give back and volunteer. The company gives each employee 8 PTO hours specifically to volunteer. Logistick is all about "keeping the spirit", as the founder acclaimed! Some of the local and national groups that are supported are listed below. Logistick plans to continue to support these and other groups which are consistent with the Logistick philanthropic philosophy.



THE 5 KEY SUSTAINABILITY GOALS

The forward vision for Logistick is to continue to be a leader in sustainable freight securement and develop new innovations that make a positive impact on the planet, especially this current decade. Logistick believes the climate is evolving, and that humans are having an impact on the planet, in many ways negatively. However, if these practices are altered to be more eco-friendly and more innovative, negative impacts like carbon emissions, accumulation of waste and pollution can all be reversed. As we know, the planet is resilient, if we give it a chance to heal. Logistick will continue to secure the future of freight, reduce waste, and promote safety and sustainability, helping to build a planet that is more resilient.

01

Establish carbon neutral operations with a net positive impact on the environment by 2025. Also, Invest in forest and water conservation projects by 2025.

Agreement signed in 2020, 30-year operational carbon offset with Mamoni Valley Preserve.

02

Improve social and environmental impact through community engagement, philanthropy, and volunteering programs.

Over \$1.69 million donated to over 75 organizations in the last 8 years, 25% annual growth.

03

Become the nation's leading freight securement and waste management reduction company in the U.S. by 2030.

National rankings still do not yet exist, but the team believes great strides are being made.

04

Become a recognized thought leader for sustainable packaging alternatives using sustainable development best practices.

22 sustainability, efficiency and lean focused blogs were sent out in 2023.

05

Generate improved sustainability savings and annual cost reductions.

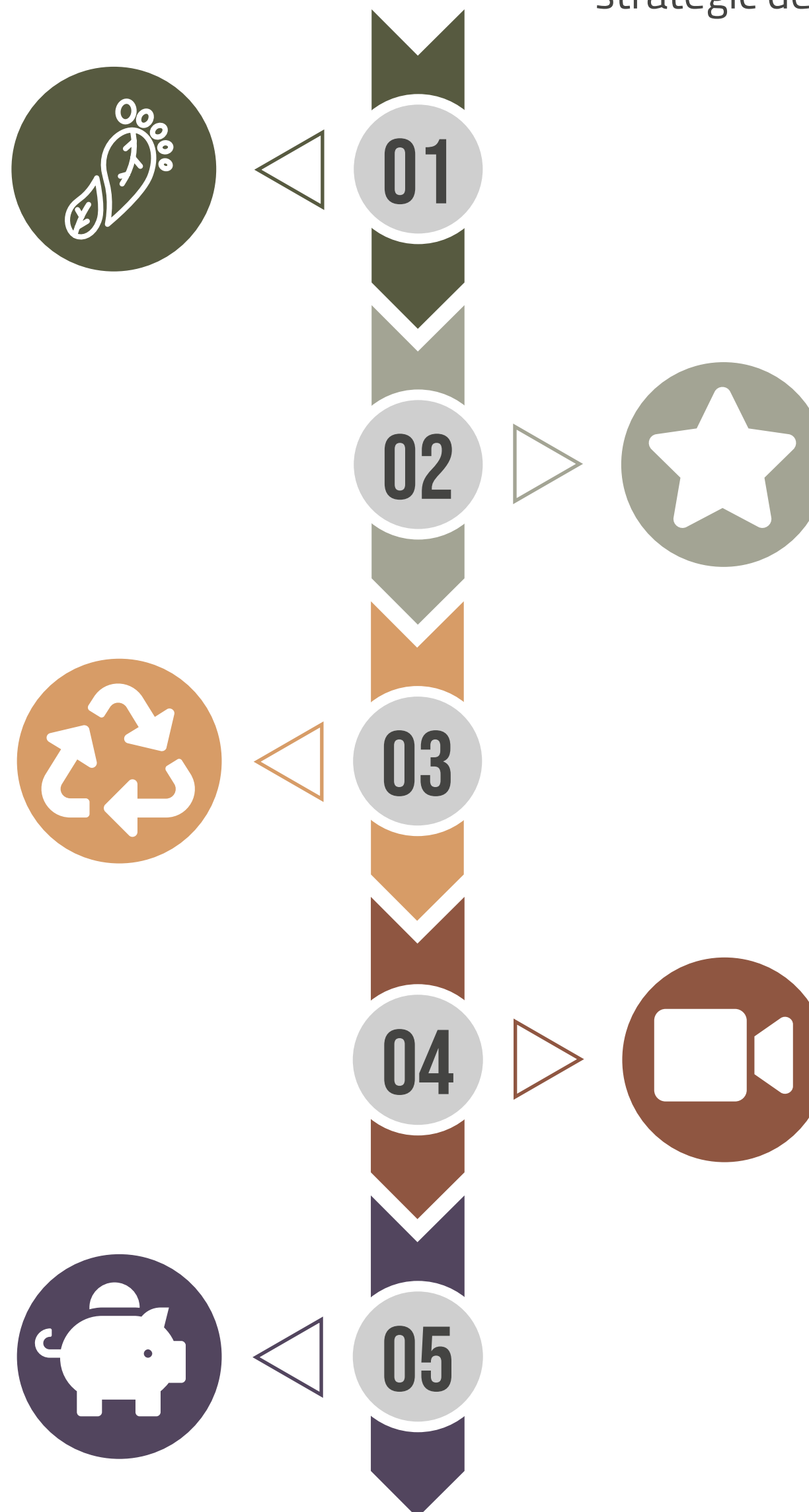
Through lean practices and continual improvement, over \$75,000 is saved annually.

2024 KEY OBJECTIVES

Complete Intertek Life-Cycle Assessment (LCA) study on Logistick manufactured parts and systems and launch new carbon footprint calculator, to more accurately track annual carbon footprint. Holistically improve operational carbon footprint accounting processes, upstream and downstream, and maintain better governance.

Launch 2.0 scrap recycling program with key customers. Collect scrap parts, send them to resin supplier and manufacture for regrind and retreat, and combine back into Logistick resin stream. A big step to strengthen the closed loop initiative.

Find at least one new way to generate cost savings or reductions, through sustainability (SECURE Green) initiatives. Things to consider - building energy, manufacturing processes, material inputs, packaging, employee travel, or company events.



The following are the 2024 objectives to be achieved or completed by the end of the year. Each of the 5 objectives align with the 5 core sustainability goals to be achieved by the decade's end. These goals were created by the Green Team, in collaboration with the Leadership Team, to make sure these all align with the Logistick core strategy. Three of these goals are also part of the company strategic deployment plan.

Go to market with Loadbar removal tool, and help customers grow their recycling programs of Logistick scrap parts. Additionally, boost marketing content around general recyclability of all Logistick products.

Start production of the Logistick sustainability media video in order to tell the sustainability story and mission to customers, vendors, suppliers and partners. Additional reasoning, to help grow and promote sustainability practices in the freight securement and shipping industries.

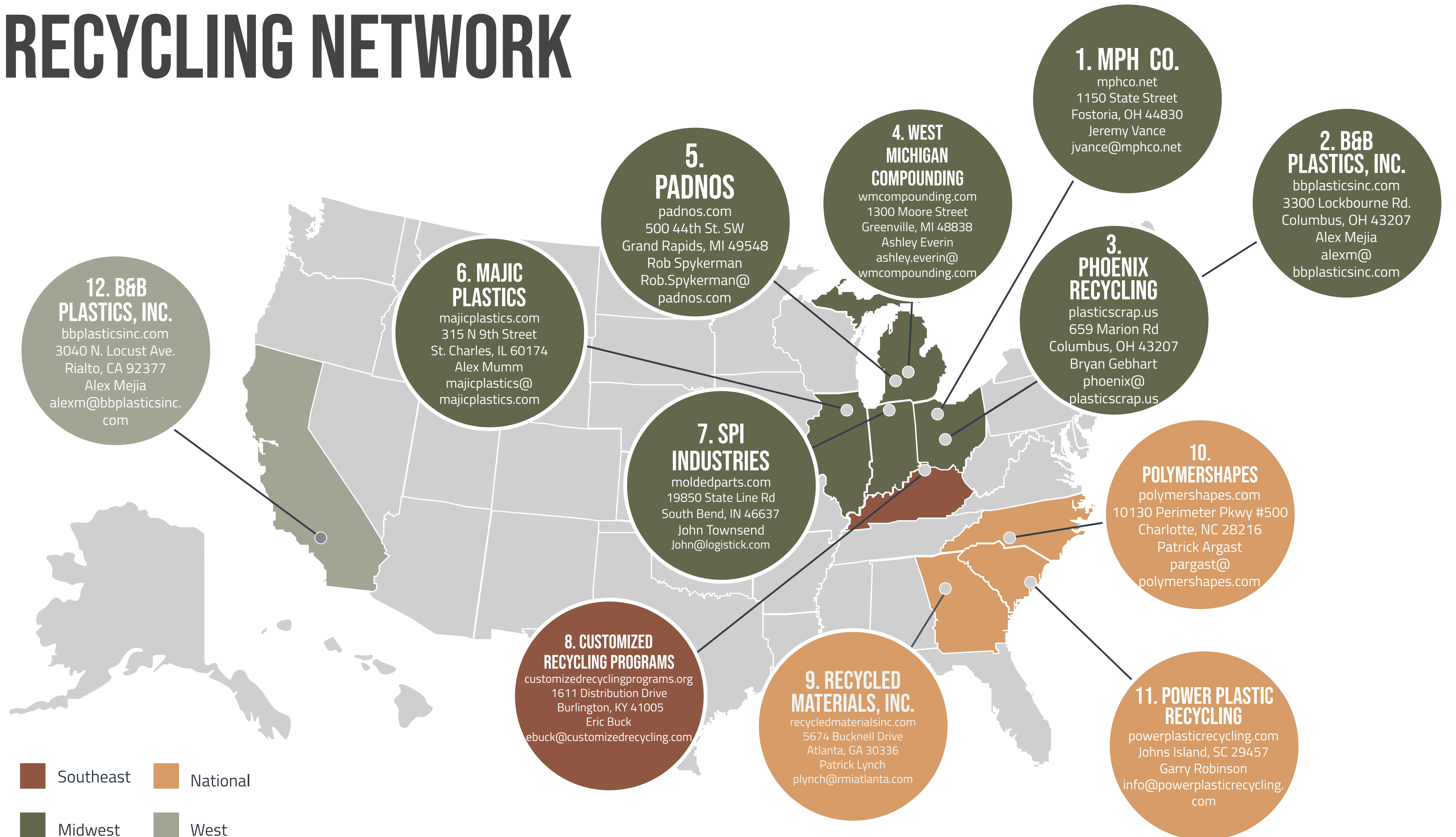
RECYCLING AND REUSE GUIDE FOR LOGISTICK #7 PLASTIC PRODUCTS

The Logistick freight securement products are 100% recyclable and sometimes reusable (LogiTrack® pockets and Floor Brace® XL - used with care and undamaged).

Please consider specialty recycling all Logistick #7 parts containing post-industrial recycled ABS or PC. Maximize the volume of material you recycle to reduce dumpster fees, lower your environmental footprint, and reduce waste entering national landfills.



RECYCLING NETWORK



TRAILBLAZING THE WAY!

Since inception in 1992, Logistick, Inc. has been a pioneer in the freight industry, specializing in one-way, recyclable cargo restraint systems that ensure the safe and secure transport of goods across road, rail, and sea. The company was built on innovation, and that remains a critical part of the company DNA today. Over three decades, the company has also evolved into being people, product, process, profit and planet oriented, and that will continue too. Life is about the journey, not the destination. For Logistick, that means continuing to grow, learn, improve, help our customers, and have fun doing it. There will certainly be new obstacles ahead, but with the right team in place, anything can be overcome. The future is always uncertain, but we must try our best, and push for a brighter tomorrow. Logistick is committed to securing freight today and helping sustain tomorrow!

Thanks for reading the report! Contact info is below if you have any questions or concerns.

sustainability@logistick.com



Innovators of Freight Securement Systems®